

# Do you know how to BUDGET?



# **BUDGET your MONEY and your TIME**

Making a budget for your money and time is necessary to for success. You can get lucky and everything will work out fine with no planning. Usually those who plan seem to have better luck.

Define your goals and decide what it takes to realize them.



## **Financial Budget Planning**

There is plenty of help on the web if you have never tackled a financial budget.

Sites like <http://www.budgetworksheets.org/worksheet/custom> include templates for you to list your anticipated expenses and a little extra for unexpected expenses.

You need to include at least:

- ⇒ Tuition
- ⇒ Housing
- ⇒ Food
- ⇒ School supplies (including books)
- ⇒ Laundry
- ⇒ Transportation
- ⇒ Healthcare
- ⇒ Incidentals ( Toiletries, haircuts, aspirin and other over the counter meds, cleaning supplies)
- ⇒ Fun money
- ⇒ Etc.



## **Time Budget**

### **What do you need to get done to apply to the school of your choice?**

- ✓ Do you have extracurricular activities you can list: Volunteer work, clubs, sport or academic teams.
- ✓ Do you belong to any groups like National Honor Society? Science Olympiad? National Spelling Bee? Robotics team? Sports teams? Band? Tutoring, Clubs (4h, Scouts...) etc.
- ✓ Do you need a portfolio? (Art projects, writing samples, research papers, websites you created, blogs, computer programs you have written)
- ✓ Have you taken or planned to take all the required courses to graduate from HS: have you taken the required courses to get into your chosen college or trade school?
- ✓ Do you know when you are taking ACT, SAT, ASVAB (Military Entrance Exam) or other college exams? Are there any prep workshops or trial exams for this test?

- ✓ Do you have people other than your family who can write you a letter of recommendation? You will probably need at least two or maybe as many as four.
- ✓ Have you applied or do you know when and where to apply for FAFSA? Other than the state many schools use FAFSA information to complete their financial aid forms.
- ✓ Have you researched schools for the majors you are interested in? Or.. Have you researched what schools can cover your interests?
- ✓ Do you know what schools are close to home and what they offer?

### Remember...

...it's not where you  
**START**  
it's where you



## Some tips on budgeting...

Do the research on the schools you want to attend. Have a Reach School ( one that stretches your capabilities), a Safety School ( in which you can undoubtedly get into) and a 2nd or third choice. IT IS EXPENSIVE to apply to schools — so — don't waste money on

- ✓ schools that you really don't care about
- ✓ schools that you do not currently qualify for academically
- ✓ Schools that you do not think you can be comfortable in because of personal or religious beliefs.



When you have narrowed the list, it will be easier to really focus in on the financial and time related items you need to successfully apply.

## **All the planning in the world may not be enough to overcome poor judgment.**

Some other common sense tips for getting ready for the next stage of your education:

- ✓ Be careful what you post on the web. It is out there forever. Once it is out there schools and future employers can access it as well as your friends.
- ✓ Give up a half hour a day of TV or Webtime to get yourself organized.
- ✓ Talk with parents or guardians to take time to visit schools in which you are interested. Some schools now have virtual tours on the web which may help to narrow your search.
- ✓ If your high school has college visitation opportunities, be sure to take advantage. It may surprise you to find out what a particular campus is like first hand. (Ex.: EKU's professional driving course to train law enforcement candidates or it's PLANITARIUM; BCTC has a certification program for manufacturing professionals; Asbury College has production facilities to train students on production in and out of a studio.)

**Do you know about the  
resources available to**



**YOU and  
YOUR  
FAMILY  
...and  
The  
difference  
these resources  
can make for your future?**

If you have any questions, see your college coach,  
**Liz Neill** in the "Gear Up Office" (3110) or  
email: [elizabeth.neill@madison.kyschools.us](mailto:elizabeth.neill@madison.kyschools.us)